

# MILFORD

Town Hall, Room 17, 52 Main Street, Milford, MA 01757

Ph: 508-634-2321 | Fax: 508-634-0902

Board Meeting: Fourth Wednesday of each month at 3:00 P.M.

## ADMINISTRATION

Board Members: Michael Diorio, CPA (*Chairperson*)  
Barbara Auger, Gerald Hennessy, Kurtis Johnson, Ernest Pettinari, Esq.  
Board Administrator: Linda DeDominick

## ACTUARIAL

Funded Ratio:	81.0% (1/00)	Date of Last Valuation:	1/00
	78.6% (1/98)	Actuary:	Segal
	59.6% (1/96)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2016
Active Members:	442		
Retired Members:	229		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	7.28%	2000 Market Value:	\$43 million
1996-2000:	12.19%	1999 Market Value:	\$40 million
1985-2000:	10.75%	1998 Market Value:	\$37 million
Return Target:	8.20%	1997 Market Value:	\$33 million
Actuarial Assumed		1996 Market Value:	\$27 million
Rate of Return:	8.00%		

## DISABILITY

*Retirement Statistics as of 12/31/00*

Disability Panel Requests:	2	RTS Reviews:	2
Disability Retirement Approvals:	2	RTS Exams:	1
Accidental Death Approvals:	0	Restored to Service:	0

## AUDIT

*Findings as of 12/31/95*

No significant audit findings.